

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	6/26/2023
Collection Period	03/01/2023-05/31/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	39,808,000	179,895	743,000	39,065,000	12.75%	October 25, 2061
2021-2 A-1B	662826 FP6	5.138%	1 Mo LIBOR	0.57%	337,000,000	264,449,000	3,692,082	5,008,000	259,441,000	84.64%	October 25, 2061
2021-2 B	662826 FQ4	5.138%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	123,222		8,000,000	2.61%	October 25, 2061
Total					395,000,000	312,257,000	3,995,199	5,751,000	306,506,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$304,240,331	(\$5,148,220)	\$299,092,111
Accrued Interest to be Capitalized	\$11,466,772	\$1,651,135	\$13,117,907
Capitalized Interest Account	\$9,504,420	\$0	\$9,504,420
Debt Reserve Fund	\$2,390,337	(\$56,694)	\$2,333,643
Adjusted Pool Balance	\$327,601,860	(\$3,553,780)	\$324,048,080
Accrued Interest Receivable	\$12,342,853	(\$1,393,363)	\$10,949,489
Total Pool Balance	\$339,944,712	(\$4,947,143)	\$334,997,570
Weighted Average Coupon (WAC)	5.47%	0.01%	5.48%
Weighted Average Maturity (WAM)	144.10	(0.87)	143.23
Number of Loans	44,678	(1,209)	43,469
Number of Borrowers	16,019	(522)	15,497
Average Borrower Indebtedness	\$18,992.47	\$308	\$19,300.00

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.06%	7
Grace	0.02%	0
Deferment	4.01%	8
Forbearance	10.55%	4
W.A. Time in Repayment (months)		
Repayment	85.36%	66
Total Weighted Average		

Funds and Accounts

Collection Fund	Capitalized Interest Account	Reserve Account
\$ 3,431,579	(\$)	
COI Account	Capitalized Interest Account (beginning)	Reserve Account (beginning)
\$ -	9,504,420	\$ 2,390,337
Total Accounts Balances	Less releases	Less releases
\$ 3,431,579	(107,027)	\$ (83,760)
	Less draws	Less draws
	Plus investment earnings	Plus investment earnings
	107,027	\$ 27,066
	Capitalized Interest Account (ending)	Reserve Account (ending)
	9,504,420	\$ 2,333,643
	Capitalized Interest Account Requirement	Reserve Account Requirement
	9,504,420	2,298,795

Specified Overcollateralization Amount

<i>(greater of 6.2% or \$8,400,000)</i>	\$20,090,981
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	2/28/2023		5/31/2023
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	304,238,430	(5,142,540)	299,095,890
Accrued Interest Receivable on Loans	23,778,575	252,782	24,031,357
Accrued Interest on Investment	62,491	11,450	73,941
Special Allowance	794,805	223,115	1,017,920
Accrued Interest Subsidy Payments	116,471	2,607	119,078
Total Accounts/Funds Balance	18,769,980	(1,566,662)	17,203,319
Payments received and not credited to Trustee	678,346	(366,568)	311,778
Less: Principal payment on distribution date (end bal)	(11,981,000)	6,230,000	(5,751,000)
Less: Interest payment on distribution date (end bal)	(3,726,375)	(268,824)	(3,995,199)
Total Assets	\$ 332,731,724	(624,640)	\$ 332,107,084
Liabilities			
Bonds Payable	315,827,000	(7,509,000)	308,318,000
Accrued Interest on Bonds	219,463	232,100	451,564
Accrued and unpaid operating expenses	252,218	(6,761)	245,458
Less: Principal payment on distribution date (end bal)	(11,981,000)	6,230,000	(5,751,000)
Less: Interest payment on distribution date (end bal)	(3,726,375)	(268,824)	(3,995,199)
Total Liabilities	\$ 300,591,307	(1,322,484)	\$ 299,268,823
Senior Parity %	113.72%		114.02%
Total Parity %	110.69%		110.97%

CPR (constant pmt rate)		
	\$	%
Current	-\$1,092,109	-1.41%
Lifetime	\$59,804,232	10.34%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
HESC/EDFIN/ NELNET/Aspire	\$299,092,111	100.00%	43,469	32,450
Total				

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	In School	64	52	240,435	177,011	0.1%	0.1%	4.44%	4.00%	477
Grace	2	14	8,000	71,424	0.0%	0.0%	6.80%	5.80%	477	474
Repayment										
Current	21,256	19,542	125,120,401	117,719,504	41.1%	39.4%	5.23%	5.23%	131	132
Current - in PFH	7,011	7,047	64,460,809	64,877,030	21.2%	21.7%	5.74%	5.68%	156	159
31-60 Days Delinquent	9,435	957	65,961,072	7,039,380	21.7%	2.4%	5.57%	5.80%	155	163
31-60 Days Delinquent - in PFH	303	74	3,069,037	760,189	1.0%	0.3%	5.62%	4.47%	170	168
61-90 Days Delinquent	1,153	568	8,366,789	3,012,897	2.8%	1.0%	5.46%	5.28%	160	129
61-90 Days Delinquent - in PFH	37	58	341,993	398,374	0.1%	0.1%	6.38%	5.69%	141	120
91-120 Days Delinquent		1,948		11,873,768	0.0%	4.0%		5.67%		135
91-120 Days Delinquent - in PFH		26		269,688	0.0%	0.1%		6.47%		147
121-180 Days Delinquent		7,168		47,588,919	0.0%	15.9%		5.52%		151
121-180 Days Delinquent - in PFH		132		1,215,786	0.0%	0.4%		5.80%		154
181-270 Days Delinquent	5	88	5,374	514,009	0.0%	0.2%	3.45%	5.46%	57	167
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	39,200	37,608	267,325,475	255,269,546	87.9%	85.3%	5.45%	5.44%	145	144
Forbearance	3,113	3,636	23,983,919	31,551,140	7.9%	10.5%	5.65%	5.79%	155	161
Deferment	2,258	2,151	12,368,619	11,990,539	4.1%	4.0%	5.50%	5.44%	154	151
Claims	41	8	313,884	32,450	0.1%	0.0%	5.79%	7.56%	123	125
Total Portfolio	44,678	43,469	304,240,331	299,092,111	100.0%	100.0%	5.47%	5.48%	144	143
	-	0	0	(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	28,267	26,589	189,581,210	182,596,534	70.9%	71.5%	5.40%	5.39%	140	142
31-60 Days Delinquent	9,738	1,031	69,030,109	7,799,569	25.8%	3.1%	5.58%	5.67%	156	163
61-90 Days Delinquent	1,190	626	8,708,782	3,411,271	3.3%	1.3%	5.50%	5.33%	159	128
91-120 Days Delinquent	-	1,974	-	12,143,457	0.0%	4.8%	-	5.69%	-	135
121-180 Days Delinquent	-	7,300	-	48,804,705	0.0%	19.1%	-	5.53%	-	151
181-270 Days Delinquent	5	88	5,374	514,009	0.0%	0.2%	3.45%	5.46%	57	167
Total Portfolio	39,200	37,608	267,325,475	255,269,546	100.0%	100.0%	5.45%	5.44%	145	144

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	12,115	11,742	175,616,140	172,555,688	57.7%	57.7%	5.51%	5.52%	163	162
Subsidized Stafford Loans	19,570	19,038	62,033,739	60,901,507	20.4%	20.4%	5.19%	5.20%	114	114
Unsubsidized Stafford Loans	12,663	12,364	62,755,779	61,911,006	20.6%	20.7%	5.48%	5.49%	130	131
PLUS Loans	330	325	3,834,673	3,723,909	1.3%	1.2%	7.32%	7.30%	115	114
Other Loans	-	-	-	-	0.0%	0.0%	-	-	-	-
Total Balance	44,678	43,469	304,240,331	299,092,111	100.0%	100.0%	5.47%	5.48%	144	143

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	265	260	1,073,219	1,071,769	0.4%	0.4%	5.53%	5.54%	119	117
2 Year Private	4,166	4,102	17,145,579	17,059,756	5.6%	5.7%	5.37%	5.38%	127	127
4 Year Public	24,590	23,870	128,263,126	126,256,579	42.2%	42.2%	5.43%	5.44%	136	137
4 Year Private	4,978	4,861	37,878,891	37,190,691	12.5%	12.4%	5.69%	5.69%	153	153
Proprietary	2,773	2,728	13,537,011	13,562,480	4.4%	4.5%	5.34%	5.35%	134	135
Other Loans	7,906	7,648	106,342,504	103,950,835	35.0%	34.8%	5.47%	5.48%	159	159
Total Balance	44,678	43,469	304,240,331	299,092,111	100.0%	100.0%	5.47%	5.48%	144	143

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	22,120,788	21,885,701	7.3%	7.3%	3.01%
LIBOR Loans	282,119,543	277,206,410	92.7%	92.7%	2.39%
Other Loans	-	-	0.0%	0.0%	-
Total Pool Balance	304,240,331	299,092,111	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	6/26/2023
Collection Period	03/01/2023-05/31/2023

Collection Activity

Cash Inflows Available to be Distributed	06/26/23
Interest Collections	1,623,332.32
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	10,077,621.01
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	223,139.48
Draws from Reserve	83,760.09
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u>10,384,520.58</u>

Fees Due for Current Period	Period Ending 05/31/2023
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	375,483.48
Administration Fees	262,838.43
Late Fees	-
Other Fees	-
Total Fees	<u>638,321.91</u>

Cumulative Default Rate	As of 05/31/2023
Claims Filed during the quarter	436,160.87
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	1,095.52
Default Claims paid during the quarter	554,132.56
Cumulative Default Claims Paid	4,433,800.43

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		10,384,520.58
First: Fees, Expenses and Allowances	638,321.91	9,746,198.67
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	179,894.87	
2021-2 A-1B	3,692,082.00	
2021-2 B	123,221.80	5,751,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	743,000.00	
2021-2 A-1B	5,008,000.00	
2021-2 B	-	0.00
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-